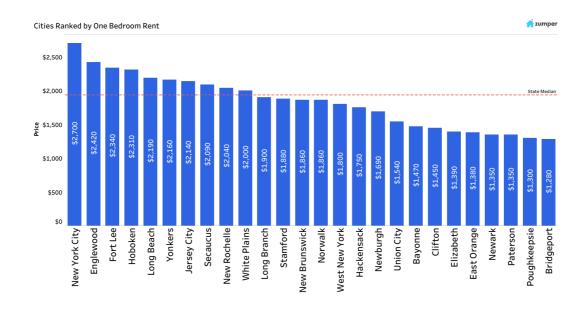
New York City Metro Report: September 2020

Crystal Chen Last Updated: August 31, 2020

The Zumper New York City Metro Area Report analyzed active listings in August 2020 across 26 metro cities to show the most and least expensive cities and cities with the fastest growing rents. The New York one bedroom median rent was \$1,933 last month.

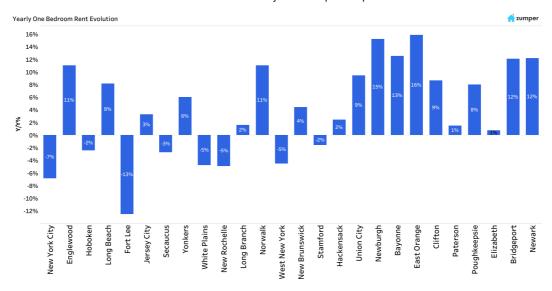


The Most Expensive

- -New York City was the most expensive city with one bedrooms priced at \$2,700.
- -Englewood rent stayed stable at \$2,420 and remained as the second priciest.
- -Fort Lee saw rent grow 4.9% to \$2,340 and rank as third.

The Least Expensive

- -Bridgeport ranked as the most affordable city with one bedrooms priced at \$1,280.
- -Poughkeepsie was second with rent at \$1,300.
- -Newark & Paterson tied for third with rents both priced at \$1,350.



The Fastest Growing (Y/Y%)

- -East Orange had the fastest growing rent, up 16.0% since this time last year.
- -Yonkers saw rent climb 12.5%, making it second.
- -Clifton was third with rent jumping 12.4%.

The Fastest Growing (M/M%)

- -Elizabeth had the largest monthly rental growth rate, up 5.3%.
- -New Rochelle rent jumped 5.2% last month, making it the second fastest growing.
- -Clifton was third with rent increasing 5.1%.

New York City Metro Area

		1 Bedroom			2 Bedrooms		
Ran =	City	Price	M/M%	Y/Y%	Price	M/M%	Y/Y%
1	New York City	\$2,840	-1.7%	-6.9%	\$3,200	-0.3%	-7.2%
2	Englewood	\$2,420	0.0%	11.0%	\$2,880	0.0%	1.4%
3	Hoboken	\$2,400	-1.6%	-2.4%	\$3,080	3.0%	-3.7%
4	Long Beach	\$2,250	5.1%	8.2%	\$2,750	1.5%	3.8%
5	Fort Lee	\$2,230	-4.3%	-12.5%	\$3,310	-1.8%	-6.8%
6	Jersey City	\$2,200	-3.9%	3.3%	\$2,250	0.4%	-0.9%
7	Secaucus	\$2,150	2.4%	-2.7%	\$2,730	-3.2%	-2.2%
8	Yonkers	\$2,120	-0.5%	6.0%	\$2,860	-0.3%	4.8%
9	White Plains	\$1,990	-0.5%	-4.8%	\$2,620	-2.2%	-7.1%
10	New Rochelle	\$1,940	-1.0%	-4.9%	\$2,650	-2.9%	-4.0%
11	Norwalk	\$1,910	0.0%	11.0%	\$2,410	-0.8%	3.9%
11	Long Branch	\$1,910	-5.0%	1.6%	\$2,560	-3.0%	14.8%
12	West New York	\$1,890	3.8%	-4.5%	\$2,350	2.6%	-14.9%
13	Stamford	\$1,880	0.0%	-1.6%	\$2,560	-4.8%	2.4%
13	New Brunswick	\$1,880	3.9%	4.4%	\$2,350	2.2%	-0.4%
14	Hackensack	\$1,670	-5.1%	2.5%	\$2,410	1.3%	1.7%
15	Union City	\$1,620	-3.6%	9.5%	\$2,320	1.8%	13.2%
16	Newburgh	\$1,590	-5.9%	15.2%	\$1,980	-5.7%	15.8%
17	Bayonne	\$1,530	2.0%	12.5%	\$1,660	0.6%	3.8%
18	East Orange	\$1,460	-5.2%	15.9%	\$1,610	-3.0%	11.8%
19	Clifton	\$1,380	5.3%	8.7%	\$1,710	0.0%	1.2%
20	Paterson	\$1,370	3.0%	1.5%	\$1,550	2.0%	14.8%
21	Poughkeepsie	\$1,350	1.5%	8.0%	\$1,450	-2.7%	-3.3%
22	Elizabeth	\$1,320	3.1%	0.8%	\$1,720	-5.0%	4.2%
23	Bridgeport	\$1,300	4.0%	12.1%	\$1,450	0.0%	0.0%
24	Newark	\$1,290	-2.3%	12.2%	\$1,740	3.6%	16.0%

About

The Zumper New York City Metro Area Report analyzed active listings that hit the market last month. Listings are aggregated by city to calculate median asking rents.

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Crystal Chen

Crystal lives and breathes rental trends at Zumper. She spends her days transforming the data into written content pieces or fun infographics and talking to everyone from her coworkers to the press about it.









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